

# HAMPSHIRE COUNTY COUNCIL

## Executive Decision Record

<b>Decision Maker:</b>	Executive Member for Climate Change and Sustainability
<b>Date:</b>	12 May 2022
<b>Title:</b>	Revolving Community Energy Fund
<b>Report From:</b>	Director of Economy, Transport and Environment

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### 1. The decision:

- 1.1. That the Executive Member for Climate Change and Sustainability approves the creation of a Revolving Community Energy Fund (RCEF), using £250,000 from the Climate Change budget. This RCEF will invest in community energy projects and returns on any investment will recharge the RCEF ensuring a sustainable, long-term funding mechanism.
- 1.2. That the Executive Member for Climate Change and Sustainability approves the policy framework for the RCEF investments, along with the regular reporting and shareholder mechanisms as outlined in the supporting report.
- 1.3. That the Executive Member for Climate Change and Sustainability delegates authority for individual investments, up to £25,000 each, from the RCEF, to the Director of Economy, Transport and Environment, in consultation with the Executive Member for Climate Change and Sustainability and the Climate Change Board.
- 1.4. That the Executive Member for Climate Change and Sustainability approves the formal review of the RCEF after three years (2025) to establish the next steps.

### 2. Reasons for the decision:

- 2.1. To help meet the County Council's climate change target for carbon neutrality by 2050, by supporting the generation of local renewable energy.
- 2.2. To provide leadership and support to communities across Hampshire to encourage them to get involved in community energy projects to help decarbonise and build local resilience.
- 2.3. To generate an income stream to continue to support community energy in Hampshire.

**3. Other options considered and rejected:**

3.1. To not invest in Community Energy schemes. This option was rejected as it would not make the most of the opportunity to support community energy projects in Hampshire and contribute to the County Council's climate change target.

**4. Conflicts of interest:**

4.1. Conflicts of interest declared by the decision-maker:

4.2. Conflicts of interest declared by other Executive Members consulted:

**5. Dispensation granted by the Conduct Advisory Panel: none.**

**6. Reason(s) for the matter being dealt with if urgent: not applicable.**

**7. Statement from the Decision Maker:**

**Approved by:**

**Date:**

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**12 May 2022**

**Executive Member for Climate Change and  
Sustainability  
Councillor Jan Warwick**